



The General Manager
BSNL Limited
Delhi

Date: 03/12/2020

Respected Sir,

Subject: Group Term Insurance Scheme for BSNL (Non-Executives) Employees

At the outset, we are thankful for their patronage in keeping employee benefit funds with LIC. We also thank you for prefer LIC as fund manager cum annuity provider of Superannuation scheme for BSNL recruited employees.

BSNL shared us the employee data to give quotation for term insurance to their non-executives. On the basis of the details given, we quote as under: -

1. Age at Entry : 18 years to 59 Years (NBD)
2. Premium Rate :

Age Band (years)	Premium Rate (without Profit)	Condition
18-50	Rs.1.80%+GST	(Subject to at least 70% of members should join)
51-59	Rs.7.70%+GST	

3. Maximum Cover : Rs.20Lacs
4. Free Cover Limit : Rs.20 Lacs upto age 59 (nbd) years.
5. New Entrants should join only on next ARD
6. Exit not allowed upto next ARD
7. Review Annually
8. Lien Clause of 30 days will be applicable
9. The claim will be settled in the designated account of BSNL.

We believe that you would find the above quotation appropriate. We seek for your active consideration to reach the mutually beneficial outcome.

Thanking you

Yours Faithfully,

Branch Manager (P&GS)

पी एवं जी एस कार्यालय : पंडल कार्यालय-1, "जीवन प्रकाश", छठा व सातवां तल, 25, कस्तूरबा गांधी मार्ग, नई दिल्ली-110 001
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